

Message Text

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C O N F I D E N T I A L STATE 093830

FOLLOWING REPEAT CARACAS 3358 ACTION SECSTATE APR 11.

QUOTE: C O N F I D E N T I A L CARACAS 3358

NSC FOR ERB

E.O. 11652: GDS

TAGS: ECIN EGEN VE

SUBJECT: NORTH-SOUTH ISSUES: UNCTAD SECGEN DISCUSSES
COMMON FUND PROSPECTS WITH MINISTER OF STATE PEREZ
GUERRERO

REF: CARACAS 2946

1. DURING HIS VISIT TO CARACAS TO PARTICIPATE IN SELA
MINISTERIAL APRIL 5, UNCTAD SECGEN COREA DISCUSSED
PROSPECTS FOR RENEWAL OF COMMON FUND DIALOGUE WITH
MINISTER OF STATE FOR INTERNATIONAL ECONOMIC AFFAIRS
MANUEL PEREZ GUERRERO. ACCORDING TO ONE OF P-G'S
AIDES, COREA RESPONDED POSITIVELY TO IDEA OF TWO STAGE
DIALOGUES ON COMMON FUND AND OTHER NORTH-SOUTH ISSUES
PROPOSED BY PRESIDENT CARTER DURING HIS RECENT VISIT
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TO VENEZUELA (SEE PARA 3 REFTEL). WE UNDERSTAND THAT
COREA INTENDS TO ARRANGE MEETINGS OF SMALL BUT REPRESENTATIVE
GROUPS TO DISCUSS VARIOUS ASPECTS OF COMMON FUND.
OUR SOURCE WAS NOT ABLE TO GIVE US FURTHER DETAILS; HE SAID
AGREEMENT WAS REACHED IN PRINCIPLE THAT COREA WOULD
PURSUE MATTER QUICKLY. COREA REPORTEDLY AGREED
THAT OVERVIEW COMMITTEE MEETING IN NEW YORK NEXT MONTH

WOULD BE IDEAL STARTING POINT FOR INFORMAL CONSULTATIONS.

2. BOTH DIPLOMATIC AND OFFICIAL GOV SOURCES HAVE TOLD
EMBOFFS THAT COREA EXPRESSED OPTIMISM ABOUT PROSPECTS
FOR AGREEMENT ON COMMON FUND DURING CARACAS VISIT. COREA
WAS TOLD BY VENEZUELAN PRESIDENT PEREZ THAT PRESIDENT CARTER IS
SHOWING A MORE POSITIVE ATTITUDE TOWARD THE COMMON FUND; IN RETURN
COREA STATED THAT GERMAN ATTITUDE IS MORE RESPONSIVE AND THAT UNDER

SECRETARY COOPER TOLD HIM THAT USG EXPECTED TO REACH
AGREEMENT ON THIS ISSUE BY END OF 1978. VAKY
UNQUOTE VANCE

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